

 IntelliConnect™

## Fair Value Measurements Manager

Simplify Fair Value Measurements and Disclosure planning, implementation and compliance with the most comprehensive and authoritative resource guide available.

Authoritative Content • Commonly Asked Q&A's • Practice Aids • Best Practices

Fair Value Measurements Manager is an integrated collection of all the fair value measurement and disclosure support materials you need to implement this important standard with confidence.

### AUTHORITATIVE AND UP-TO-DATE CONTENT

- Presents FASB and regulatory fair value measurement and disclosure requirements in original form as detailed analysis when necessary
- Explains best practices of top tax professionals
- *Accounting Manager Advisor Monthly Newsletter*
- Offers sample SEC filings
- Updates provided as regulatory changes occur
- Includes *Tax Tracker News*™ for customized daily e-mail updates relating to federal and state tax news
- Supported by IntelliConnect and CCH@Hand™
- Features *Smart Chart*™ functionality

### COMMONLY ASKED QUESTION FEATURES

- 40 Q&A's were added, covering the recent legislative developments. You'll learn exactly how FASB, the SEC and Congress impact fair value measurement and disclosure requirements.
- Approximately 175 questions and answers in *Smart Chart* and Interactive Research Aid formats link directly to specific sections of source documents, related Best Practices and related Practice Aids.
- Concise presentation may be viewed or quickly downloaded to Microsoft® Word or Excel.
- All research links remain "live" in the download, so information from source documents can be verified easily.
- Choose a printer-friendly version, save a search for the next session or quickly review highlighted changes since your last login.
- Use a search feature to quickly find chart topics by keywords, phrases and synonyms.

### Q&A TOPICS

- Overview and Scope
- What is Fair Value?
- Definition and Measurement of Fair Value
- Fair Value Hierarchy
- Audit Issues
- Valuation Methods
- Recurring and Non-recurring Valuation
- Principal and Most Advantageous Market
- Disclosure Requirements
- Exit and Entry Price
- Observable and Unobservable Inputs
- Response to Global Financial Crisis
- Fair Value in an Economic Downturn
- Determining Fair Value in Inactive Markets

### PRACTICE AIDS

- FAS 157 Disclosure: Distribution of Assets and Liabilities in Fair Value Hierarchy
- FAS 157 Disclosure: Recurring Level Three Measurements
- FAS 157 Disclosure: Distribution of Assets and Liabilities on a Nonrecurring Basis
- FAS 157 Sample Memo to Audit Committee
- FAS 157 Sample Memo to Board of Directors
- FAS 157 Audit and Compliance Checklist



## BEST PRACTICES

- SEC – Report and Recommendations Pursuant to Section 133 of the Emergency Economic Stabilization Act of 2008: Study on Mark-To-Market Accounting (December 30, 2008)
- Professor H. David Sherman: FAS 157 Fair Value Accounting and the Financial Market Crisis (October 2008)
- FASB Staff Position No. FAS 157-1
- FASB Staff Position No. FAS 157-2
- FASB Staff Position No. FAS 157-3
- FASB Staff Position No. FAS 157-4
- FASB Staff Position No. FAS 107-1 and APB 28-1
- FASB Staff Position No.115-2 and FAS 124-2
- SEC/FASB Clarifications on Fair Value Accounting (September 30, 2008)

- SEC Sample Letter to Public Companies on MD&A Disclosures (September 2008)
- PCAOB Staff Audit Practice Alert
- PCAOB Ponders How to Audit Fair Value
- AICPA: Auditor's Approach to Fair Value
- AICPA: Fair Value in Illiquid (or Less Liquid) Markets
- AICPA: The Role of Fair Value Accounting in the Subprime Mortgage Meltdown (May 2008)
- AICPA: Securitized Profits (May 2008)

## SEC SAMPLE FILINGS AND FAIR VALUE

Hundreds of sample filings are periodically added to ensure that you have complete information.

To learn more about Fair Value Measurements Manager, please contact your CCH Account Representative at 1-888-CCH-REPS (1-888-224-7377) or visit [CCHGroup.com](http://CCHGroup.com).

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4025 W. Peterson Avenue  
Chicago, IL 60646-6085  
1-888-CCH-REPS  
[CCHGroup.com](http://CCHGroup.com)