



ProSystem fx[®] Knowledge Coach

Driving audit efficiency and accuracy to the next level.

Developed from the ground up by auditors, for auditors, ProSystem fx Knowledge Coach combines the industry-specific content and guidance of ProSystem fx[®] Knowledge Tools with a dynamic audit workflow engine that streamlines your audit planning process, and helps you efficiently manage an audit from beginning to end.

Knowledge Coach is not just a planning tool, a workpaper generator or an audit workflow management tool. It's all of these things and more, raising the bar on audit engagement management in the profession.

THE NEXT LEVEL OF AUDIT EFFICIENCY

Enable your auditors to get back to auditing with ProSystem fx Knowledge Coach. Unfortunately, auditors are spending more and more of their time performing administrative tasks, such as managing workpapers, looking up information and making sure data is entered in all the necessary locations. Knowledge Coach takes care of this, letting your auditors get back to auditing. It also provides:

- **Dramatic increases in efficiency:** Knowledge Coach will significantly reduce time spent on your engagements through dynamic planning tools, flow of data throughout the application and workpapers, and powerful roll-forward capacity.
- **Compliance with latest risk-based audit standards:** Knowledge Coach quickly guides you through audit planning, ensuring that your engagement is tailored to the specific entity and its risks. It also facilitates your ongoing management of risks and program steps, making sure that all identified risks are addressed throughout the engagement
- **Reduction in the risk and cost of over-audits:** Knowledge Coach links audit procedures to identified risks, allowing your auditors to focus on needed steps and to identify unnecessary ones.
- **Dramatic improvements in accuracy:** Extensive diagnostics ensure completeness. But with Knowledge Coach, information that impacts more than one workpaper or step is flowed throughout the workpapers — immediately and accurately. There is no need to find and update affected areas, and risk incorrect updating.

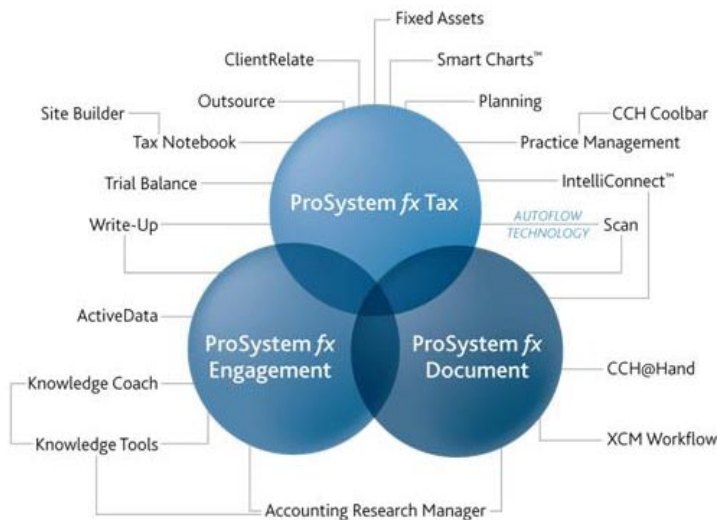
- **Total flexibility:** With Knowledge Coach, your audit plans are tailored to a specific entity using our Knowledge-Based Audit™ guidance, tailoring questions, and your auditor's own professional judgment. Changes can be maintained through roll-forward and content updates.
- **Transparency:** Knowledge Coach tells your auditors what it is doing through the use of drill-downs, workflow links, and real-time messaging.

AN ESSENTIAL COMPONENT OF YOUR COMPLETE AUDIT SOLUTION

Knowledge Coach runs alongside ProSystem fx Engagement, and incorporates all of the paperless workpaper management, document sharing and signoff features of Engagement. In addition, Knowledge Coach offers the following key features:

- Uses multiple levels of tailoring questions that dynamically identify and create recommended audit procedures and workpapers by audit area.
- Allows financial and assertion level risks to be identified and entered from any workpaper, and consolidates these risks and related program steps into an engagement risk summary for easy review.
- Supports the linking of program steps directly to identified risks, and allows the addition of custom audit areas and program steps to existing templates.
- Contains extensive diagnostics to help auditors identify any missing steps, incomplete workpapers, or unaddressed risks throughout the audit.

- Flows entered data within and across workpapers in all appropriate locations, ensuring accuracy and efficiency.
- Includes drilldowns, links and answer guidance that provides transparency into the impact of actions, why recommendations are made, and where data elements originated.
- Provides contextual help in a “tips pane”, plus provides “answer effect” tips that explain how your answers will impact recommendations, workpapers and information flow.
- Includes hyperlinks to our online Accounting Research Manager® product, providing instant access to source documents from the AICPA, GASB, FASB and more, plus guidance from CCH’s team of auditing experts.
- Allows the user to customize and save answers to questions, custom program steps, audit areas and risks in templates so they can be re-used for other clients and similar engagements.
- Provides powerful roll-forward capabilities that allow you to keep information from prior year audits, creating dramatic efficiency improvements in subsequent years.
- Incorporates all workflow features of ProSystem fx Engagement, including binder sharing and synchronization, sign-offs references, reports and more.



Increase productivity through CCH integration that lets you share data between applications so you can quickly access the information you need.

BENEFIT FROM TRAINING AND CONSULTING

As with all CCH products, Training and Consulting services focused on product usage, best practices, and methodologies are available to help your firm achieve the highest return on your investment in our powerful software and services.

The CCH Training and Consulting Team will assist you in incorporating Knowledge Coach into your daily workflow, along with working closely with you to show you best practices for using Knowledge Coach to tailor important audits to each of your clients.

MAXIMIZE EFFICIENCY THROUGH SEAMLESS INTEGRATION

Leverage your trusted partnership with CCH. Thanks to its seamless integration, our Accounting and Audit Suite includes all of the functionality needed to run an efficient, paperless audit, including: workpaper storage and management, file sharing, remote access and synchronization, roll-forwards, reviews and signoffs, management diagnostics, trial balance management, financial reporting, and more!

Through its close interaction with ProSystem fx Engagement, ProSystem fx Knowledge Coach also interacts with several other ProSystem fx® products to streamline your workflow and eliminate costly duplication of effort, making your work more productive and profitable:

- **ProSystem fx® Tax** — Simplify your tax preparation through real-time data integration with ProSystem fx® Tax.
- **ProSystem fx® Document** — Securely store archived engagement binders for assigned retention periods, and launch Engagement from within Document.
- **ProSystem fx® Fixed Assets** — Eliminate the hassle of tracking down fixed asset data by accessing Fixed Assets reports directly from Engagement binders.
- **ProSystem fx® Write-Up** — Save time by exporting customized interim and annual statement data from Write-Up to Engagement, so you have vital summary information at your fingertips during consulting and audit engagements.
- **Accounting Research Manager®** — Subscribers will take advantage of the built-in reference links to the most up-to-date research content CCH has to offer. Access this online research directly from Knowledge Coach workpapers for a current, complete, and objective resource on expert analytical accounting, auditing, governmental, and SEC information and primary source data.
- **IntelliConnect™** — This in-depth analysis tool can also be launched directly from Engagement to save time in your research and minimize toggling between applications.

For more information on ProSystem fx Knowledge Coach call 1-800-PFX-9998 (1-800-739-9998) or visit CCHGroup.com

The most up-to-date product information, including detailed system requirements, enhancements, and new features, is available at CCHGroup.com/KnowledgeCoach. If you plan to use multiple ProSystem fx Suite products within the same system, call 1-800-PFX-9998 (1-800-739-9998) and ask to speak to your sales representative about whether or not your system availability is adequate.

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