



Conduct single audits of financial statements and achieve compliance for non-federal entities.

Accounting & Audit

Federal Tax

State Tax

Financial & Estate Planning

CPE

Pension & Payroll

International Tax

Integrated Productivity Tools

Accounting Research Manager Knowledge-Based Single Audits

A methodology for effectively identifying risk and complying with OMB Circular A-133

Perform effective single audits and mitigate risk for clients who accept federal funding with Accounting Research Manager Knowledge-Based Single Audits. This solution provides the best methodology in the industry, yielding an efficient flow of information to ensure full participation and understanding.

New Knowledge-Based Single Audits offers complete guidance to audit professionals, enabling you to provide higher-value service to your non-federal governmental and not-for-profit clients.

ENSURE EFFECTIVENESS

Industry-specific guidance is based on the Knowledge-Based Audit (KBA) methodology developed by CCH. This updated methodology emphasizes understanding your clients and their environment so you can accurately assess the risks of material misstatements.

The KBA method focuses on information flow rather than document flow, enhances communication between engagement team members, and allows for ongoing evaluation of procedures. You are able to make informed risk assessments using your own professional judgment and expertise.

The results from each audit stage feed into a Communications Hub that enables all audit team members to easily view summaries of the significant matters, risks and findings discovered in the audit. This ensures that important information is not overlooked or hidden in the details of numerous checklists and forms.

CRITICAL KNOWLEDGE-BASED AUDIT PROCESSES

Knowledge-Based Single Audits delivers everything you need to plan and perform effective audits of non-federal entities. Eighteen powerful audit programs guide you through every aspect of financial statement and compliance auditing, including:

- Circular A-133 Compliance Audit
- Designing Tests of Controls over Compliance
- Activities Allowed or Unallowed
- Allowable Costs and Cost Principals (Circulars A-87, A-21, A-122)
- Cash Management
- Davis-Bacon Act
- Eligibility
- Equipment and Real Property Management
- Matching, Level of Effort, and Earmarking
- Period of Availability of Federal Funds
- Procurement and Suspension and Debarment
- Program Income
- Real Property Acquisition and Relocation Assistance
- Reporting
- Subrecipient Monitoring
- Special Tests and Provisions

COMPREHENSIVE RESOURCES

You'll have dozens of resources to ensure your audit is accurate, thorough and compliant. These tools take the guesswork out of preparing single audits for your clients. Audit resources include:

- Knowledge-Based Audit Documents – 25 documents provide up-to-date analysis, professional audit guidance, easy-to-use forms and important checklists.
- Practice Aids – Delve deeper into the issues with 12 easy-to-understand practice aids.
- Correspondence – View sample correspondence, including engagement and management representation letters.

COMPLETE AUDITORS' REPORTS

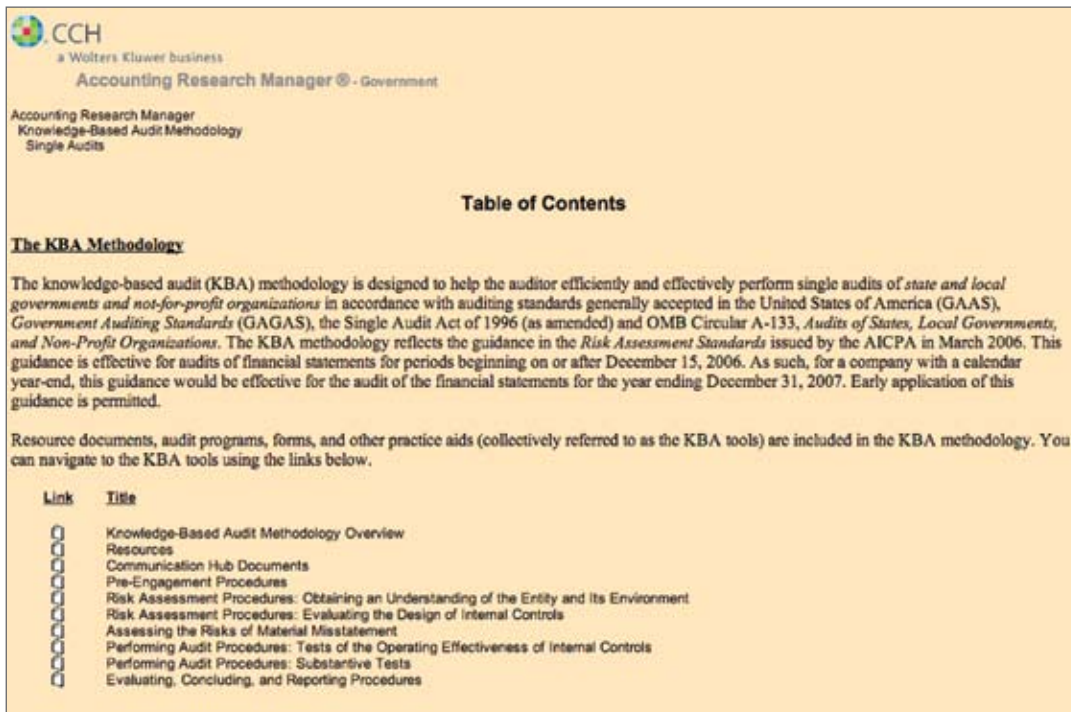
Knowledge-Based Single Audits contains 10 auditors' reports that you can use to create reports for your clients. These reports help you formulate your opinions for both governmental and not-for-profit financial statements, and about control over compliance, including deficiencies and material weaknesses. You'll also receive schedules of findings and a corrective action plan.

A CONVENIENT ADD-ON TO ACCOUNTING RESEARCH MANAGER

Knowledge-Based Single Audits is available as an add-on module for all Accounting Research Manager (ARM) audit subscriptions. ARM is the most comprehensive financial reporting online database, providing access to accounting, auditing, governmental, internal controls and SEC authoritative literature, plus expert-written interpretive guidance – all in one place. This comprehensive database solution deciphers often-complex information by providing explanations that give you the clearest possible picture.

ALSO AVAILABLE ON PROSYSTEM FX®

In addition, Knowledge-Based Single Audits is available as a Knowledge Tools add-on to ProSystem fx® Engagement. The industry's most widely used integrated workflow management and trial balance tool, ProSystem fx Engagement puts the power of paperless engagements in your hands. The software streamlines your processes at all stages of an engagement with integrated workflow features for project tracking, reporting, review and sign-off, and archiving.



The interactive table of contents explains the Knowledge-Based Methodology and links you directly to the audit tools you need.

To learn more about Accounting Research Manager Knowledge-Based Single Audits, please contact your CCH Account Representative at 1-888-CCH-REPS (1-888-224-7377) or visit CCHGroup.com.

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