



Perform financial statement audits of not-for-profit entities using a risk-based approach.

Accounting & Audit

Federal Tax

State Tax

Financial & Estate Planning

CPE

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International Tax

Integrated Productivity Tools

Accounting Research Manager® Knowledge-Based Audits™ of Not-for-Profit Entities

A complete resource for effective, accurate audits that comply with GAAS requirements

Accounting Research Manager® Knowledge-Based Audits™ of Not-for-Profit Entities is the most accurate and affordable way to be in compliance with Generally Accepted Auditing Standards (GAAS). It utilizes knowledge-based audit methodology (KBA) to help you plan and conduct a more effective audit for not-for-profit organizations.

MORE ACCURATE RISK ASSESSMENTS

The more accurately you can assess the risks of material misstatement, the more assurance you have that the procedures performed in response to the risk assessments will detect these misstatements. Knowledge-Based Audits of Not-for-Profit Entities enhances your ability to assess risk by helping you:

- Obtain an understanding of your client's not-for-profit organization and its environment, including its internal control, sufficient to accurately assess the risks of material misstatement
- Design and perform audit procedures that are responsive to the risks of material misstatements

EFFICIENT COMMUNICATION

Developed by CCH, the KBA methodology focuses on information flow, rather than on document flow. This improves communication between engagement members and supports ongoing evaluation of procedures, so you're better able to make informed risk assessments using your own professional judgment and expertise.

The results from each audit stage feed into a Communications Hub that enables all audit team members to easily view summaries of the significant matters, risks and findings discovered in the audit. This ensures that important information is not overlooked or hidden in the details of numerous checklists and forms.

CRITICAL KNOWLEDGE-BASED AUDIT PROCESSES

With Knowledge-Based Audits of Not-for-Profit Entities, you get everything you need to plan and perform effective audits. You'll have the comprehensive tools to ensure that you properly assess and document any risks to your clients. This powerful solution guides you through the nine critical Knowledge-Based Audit processes:

- Pre-Engagement Procedures
- Risk Assessment Procedures: Obtaining an Understanding of the Entity and Its Environment
- Risk Assessment Procedures: Evaluating the Design of Internal Controls
- Assessing the Risks of Material Misstatement
- Performing Audit Procedures in Response to Assessed Risks
- Performing Audit Procedures: Tests of the Operating Effectiveness of Internal Controls
- Performing Audit Procedures: Substantive Tests
- Evaluating, Concluding, and Reporting Procedures
- Audit Documentation Requirements

EASY TO USE

Efficient and effective, Knowledge-Based Audits of Not-for-Profit Entities contains hundreds of risk assessment forms to guide you through the nine critical audit processes. These intuitive forms take the guesswork out of assessing your clients' exposure to risk. You'll also have practice aids to help you delve into the issues for each audit and focus on areas that require improvements.

A CONVENIENT ADD-ON TO ACCOUNTING RESEARCH MANAGER

Knowledge-Based Audits of Not-for-Profit Entities is available as an add-on module for all Accounting Research Manager (ARM) audit subscriptions. ARM is the most comprehensive financial reporting online database, providing access to accounting, auditing, governmental, internal controls and SEC authoritative literature, plus expert-written interpretive guidance — all in one place. This comprehensive database solution deciphers often-complex information by providing explanations that give you the clearest possible picture.

ALSO AVAILABLE ON PROSYSTEM FX® ENGAGEMENT

Knowledge-Based Audits of Not-for-Profit Entities is also available as a Knowledge Tools add-on to ProSystem *fx* Engagement. The industry's most widely used integrated workflow management and trial balance tool, ProSystem *fx* Engagement puts the power of paperless engagements in your hands. The software streamlines your processes at all stages of an engagement with integrated workflow features for project tracking, reporting, review and sign-off, and archiving.

To learn more about Accounting Research Manager Knowledge-Based Audits of Not-for-Profit Entities, please contact your CCH Account Representative at 1-888-CCH-REPS (1-888-224-7377) or visit CCHGroup.com.



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