

CCH® SWORD

Risk Management

Measure

Monitor

Manage

Risk Management’s role within an institution’s three lines of defence is to ensure that a state of the art risk management framework is created and adhered to. Modern risk management functions are challenged by the rapidly changing environments they manage and the constant drive from the business to be relevant and efficient. The frameworks they develop and manage must be both; up to industry standard and coordinated with the compliance and audit frameworks. A further challenge is to ensure that the frameworks for all risk types and across all business units are harmonised.

How does CCH SWORD help risk management?

Groupwide Risk Registers

CCH SWORD provides a risk register that enables risk management to define the set of risks that it believes the organization is exposed to. These risks are then mapped to the various business frontlines, however risk management can report on them across business unit and manage the register centrally. CCH SWORD can be pre-loaded with best practice risk registers for banking, asset management and insurance.

Support for risk management activities

CCH SWORD provides modules that support specific risk management activities such as Loss recording and risk assessment. These modules can be tailored to match individual risk frameworks and include workflow and reporting to ensure that the activities are carried out correctly and relevant people are aware of status. Where individual parts of a framework are not supported by CCH SWORD data can be imported and reported upon (e.g. market risk VaR).

Interaction with other lines of defence

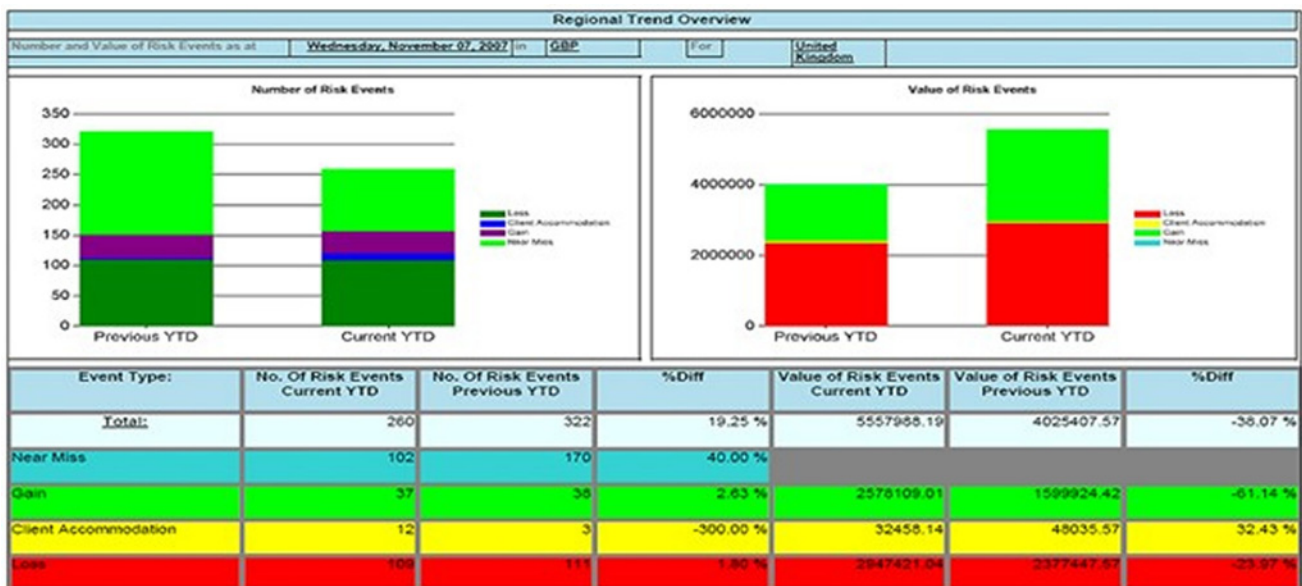
CCH SWORD supports activities such as issue and action management where two or more lines of defence are involved. Updates on action progress or recording of metrics are supported thus making these interactions more efficient and less error prone.

Risk Based Capital reporting

CCH SWORD provides the ability to take data from individual risk frameworks (risk assessments, metrics, etc.) and produce risk based capital figures or export it to capital modeling systems (e.g. Sungard BancWare Capital manager).

All in one place

CCH SWORD provides a simple dashboard for risk management staff that shows all of their ongoing activities.



CCH SWORD modules used by risk management:

CCH SWORD Platform, Loss Recording, RCA, Control Performance, Enterprise Reporting, Enterprise Indicators, Scenarios