

CCH® SWORD

Directors

Measure

Monitor

Manage

A Director’s role within an institution’s three lines of defence is to ensure that the entire defence governance model is working properly and that issues arising from any one line are correctly reviewed and acted upon. Directors also set the parameters for the three lines in terms of risk appetite and ensure that the relevant balance is set between risk and return. Given the increasingly complex and regulated nature of business, the role of the director within the defence governance model is becoming more important and more onerous.

How does CCH SWORD help directors?

Agreed Scope

CCH SWORD provides details of the processes, risks and controls that are being managed by the business frontline and oversight functions. These details ensure that all the lines of defence are using the same foundation and therefore any reports and issues are based upon real concerns rather than just misunderstandings.

Enterprise level functions

CCH SWORD provides modules that support specific director level functions such as issue management, indicator reporting and scenario planning. These modules can be tailored to match an individual organisation’s requirements and include workflow and reporting to ensure that the activities are carried out correctly and relevant people are aware of status.

Efficiency across the lines of defence

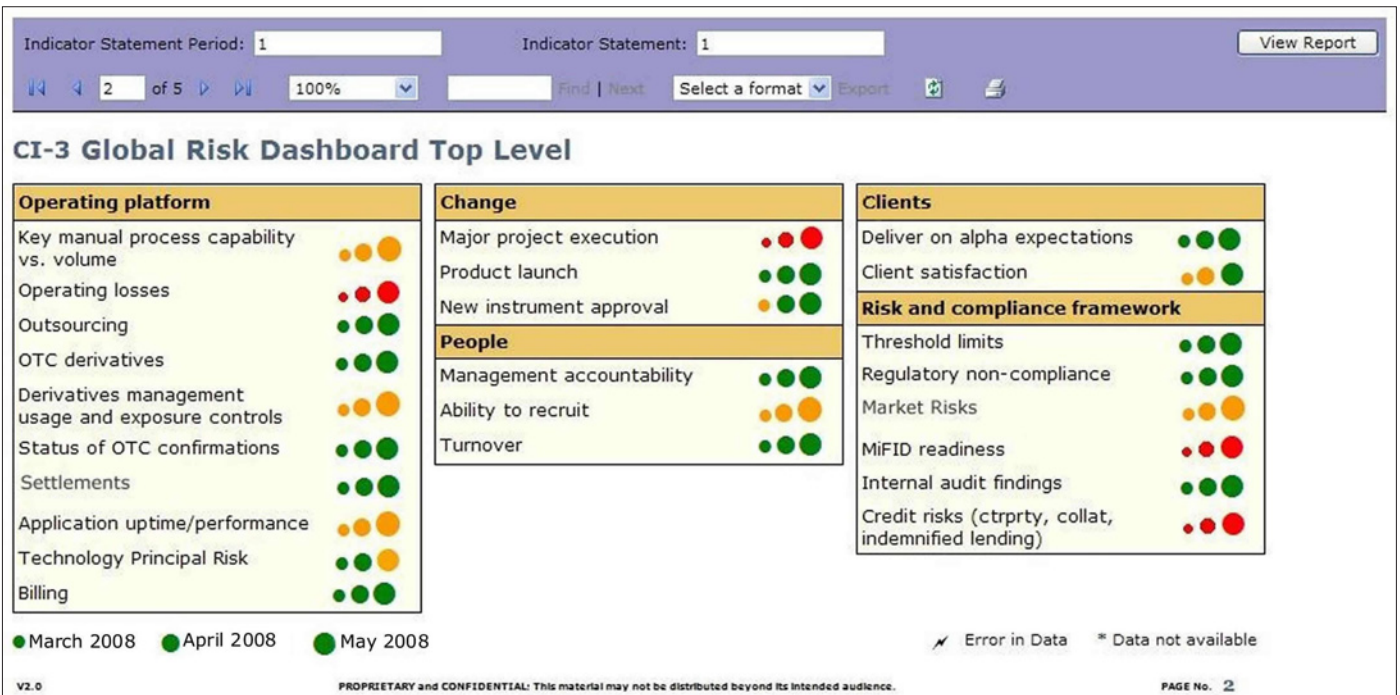
CCH SWORD supports activities such as issue and action management where two or more lines of defence are involved. Updates on action progress or recording of metrics are supported thus making these interactions more efficient and less error prone.

Enterprise reporting

Certain compliance programs can be very specific which make cross program reporting difficult. CCH SWORD provides the ability to take data from individual programs (issues, metrics, etc.) and produce complete compliance reports.

Minimise Business Disruption

CCH SWORD enables directors to ensure that the activities of the lines of defence cause minimal business disruption while ensuring state of the art oversight.



CCH SWORD modules used by directors:

CCH SWORD Platform, Enterprise Reporting, Enterprise Indicators