

CCH® SWORD

Compliance

Measure

Monitor

Manage

The compliance first role within an institution’s three lines of defence is to ensure that the regulatory regime in which the business operates is clearly understood and that applicability of those regulations to the process of the business is defined and monitored as the regulations and the business processes change. The recent large increase in the number and breadth of regulations and the reputational and financial pressure on firms that do not comply has added to the compliance department’s challenges. Along with these difficulties the compliance functions are constantly asked to be more efficient and to not overly impair the frontline business activities.

How does CCH SWORD help compliance?

Agreed Scope

CCH SWORD provides details of the processes and controls that are related to individual regulations or policies. These details enable the compliance and business frontline to have a clear scope of operations when communicating and to ascertain the effect of regulatory and process changes.

Support for compliance activities

CCH SWORD provides modules that support specific compliance activities such as breach reporting (Loss recording module) and issues management (CCH SWORD platform). These modules can be tailored to match compliance requirements and include workflow and reporting to ensure that the activities are carried out correctly and relevant people are aware of status.

Interaction with other lines of defence

CCH SWORD supports activities such as issue and action management where two or more lines of defence are involved. Updates on action progress or recording of metrics are supported thus making these interactions more efficient and less error prone.

Cross compliance program reporting

Certain compliance programs can be very specific which make cross program reporting difficult. CCH SWORD provides the ability to take data from individual programs (issues, metrics, etc.) and produce complete compliance reports.

All in one place

CCH SWORD provides a simple dashboard for compliance staff that shows all of their ongoing activities.

Organisation	Business Manager:	Period: December 2003	Created:	Created: Unapproved	Details	Action
Org Unit	Activity	Risk	Manager	Risk Impact		
Front Office 1			Dave Hunter	Report Overdue	Report overdue from manager	Exceptions may exist on lower reports
Middle Office	All Org. Units / Activities not shown below		Richard Pike	OK	None	No Medium / High / Very High Risk events
Middle Office	Business Continuity Planning	Changing business processes, requirements and circumstances not detected and updated in the BCP	Richard Pike	High Risk	BCP not updated	to be updated next week
Back Office			Steve Scott	OK	None	No Medium / High / Very High Risk events
Front Office 2			Niamh O'Byrne	OK	None	No Medium / High / Very High Risk events

Unit Name	Action Title	Action Description	Action Responsibility	Current Target Date	Entered By	Date Raised
Front Office	Reorganise targets	more customer focused targets	Richard Pike	27/11/2004	Richard Pike	31/10/2003
	reorder customer agreement forms	we need more customer agreement forms	Richard Pike	20/05/2004	Richard Pike	22/04/2004
	upgrade CRM system	get latest version of system	Richard Pike	24/07/2004	Richard Pike	20/04/2004
Back Office	fix the confirmation system	get the IT guys to upgrade or fix the confirmation system	Dave Hunter	25/05/2004	Dave Hunter	23/01/2004

CCH SWORD modules used by compliance:

CCH SWORD Platform, Loss recording, RCA, Control Performance, SoX, Enterprise Indicators